

PRESS RELEASE

Avenue CDC celebrates Affordable Housing and Historic Preservation

FOR IMMEDIATE RELEASE

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- Who:** Avenue Community Development Corporation
- What:** Avenue CDC is hosting an Open House celebrating the preservation of historical homes in Houston with the completion and revitalization of their first two affordable homes of the year.
- When:** Tuesday, March 23, 2004, 5:30-7:00 p.m.
- Where:** 5414 Hardy Street, Houston, TX 77009

[Houston, TX]... Avenue Community Development Corporation swings open the doors of its first two affordable homes of the year with an open house on Tuesday, March 23, 2004 at 5414 Hardy Street. The open house will highlight the many partnerships that make Avenue CDC's unique Move Home Program possible, including partnerships with Historic Houston and the Jazz Family who donated the two houses being showcased. Through the donation of these two charming historic homes, Avenue CDC put into play its Move Home Program and effectively recycled and preserved the homes in order to benefit low-income families. Tuesday's open house, located inside the 610 loop in Houston's Northside Village will take place from 5:30 to 7:00 in the evening and will welcome the homeowners giving them the opportunity to meet the donors and the many partners involved in this effort.

Facing rising rents and mortgages in the Houston Metropolitan area, affordable housing is essential to preserving the historical and cultural makeup of Near Northside communities. "We strive to preserve the economic and cultural diversity that enriches our city, and which thereby enriches our lives", Cleola Williams, President of Avenue CDC. Avenue CDC is able to provide affordable housing through its various award winning programs such the Move Home Program by relocating homes set for demolition to vacant lots in the Washington Avenue and Near Northside communities. The houses are then rehabilitated and made available for purchase by low-income people. Historic Houston and the Jazz family each generously donated a house in an effort to make the American dream a reality to others. Their commitment to this effort, along with the generosity of our many supporters, including The PMI Group, Whitney Bank, Fannie Mae and Southwest Bank of Texas makes the Move Home Program possible.

Avenue CDC is a 501(c) (3) non profit organization with a mission is to revitalize our community by developing affordable housing and increasing economic opportunities, while preserving our area's cultural, economic, and historic diversity. Refreshments will be served, and staff members, board members and Avenue CDC homeowners will be available to answer questions. For more information about Avenue CDC please visit us at www.avenuecdc.org

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